
Oncology Updates: Multidisciplinary Management of Hepatocellular Carcinoma

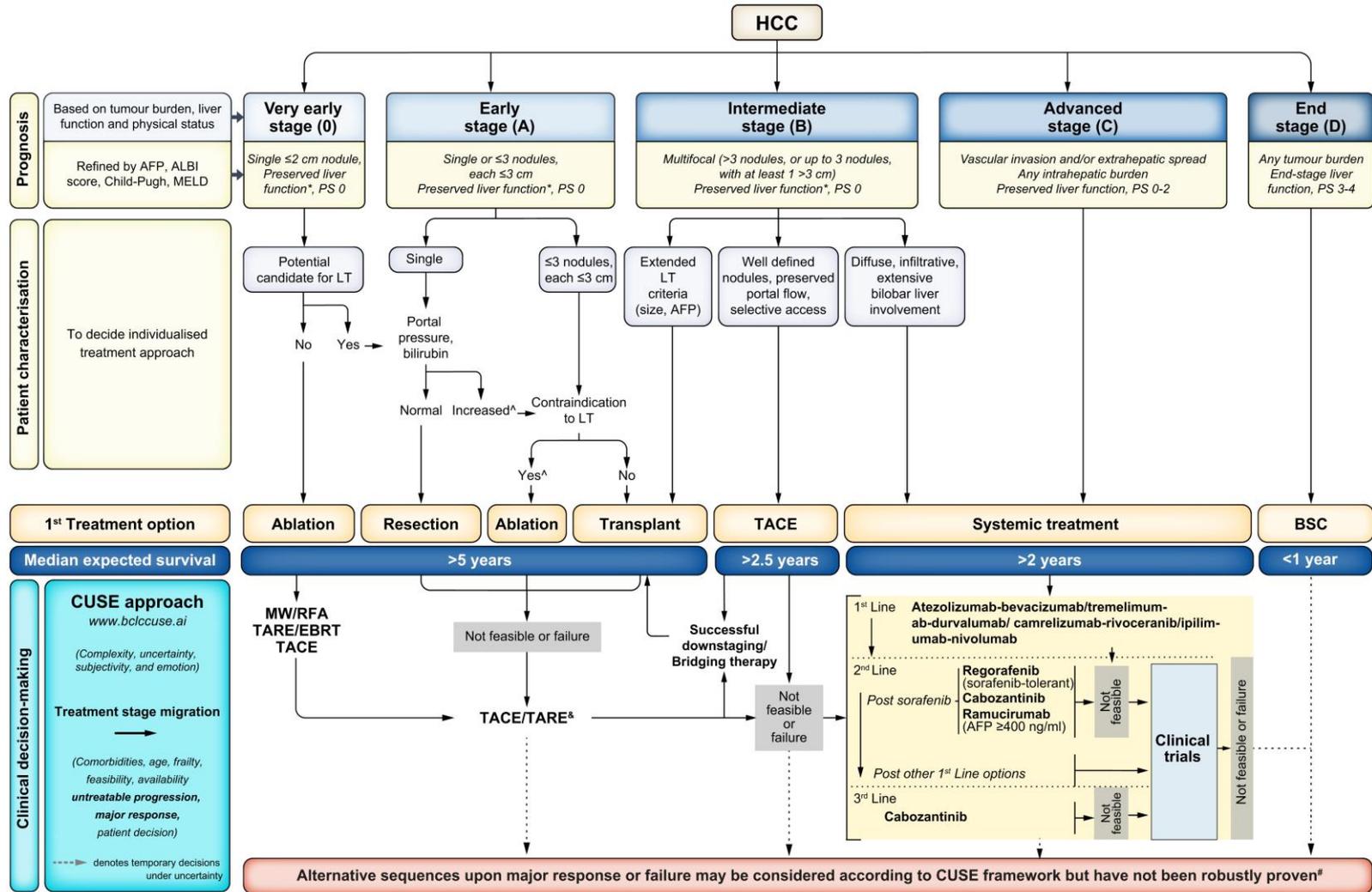
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Disclosures

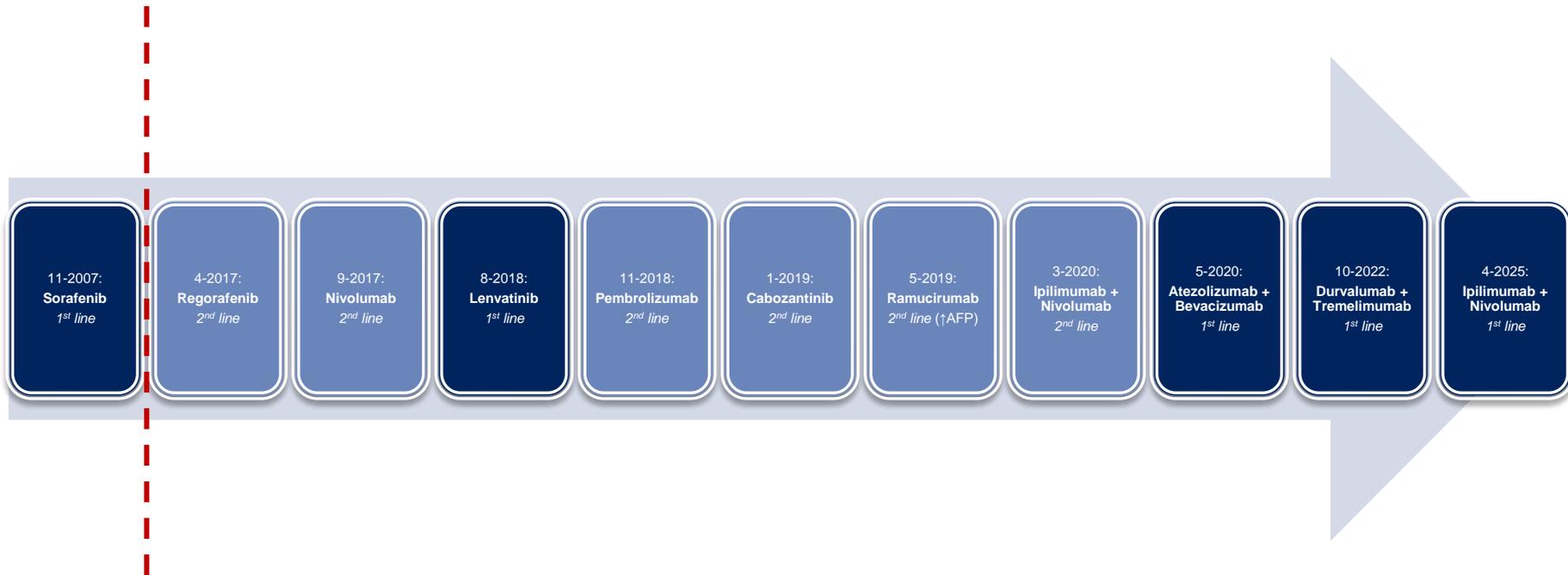
- Adam Burgoyne, MD, PhD has consulting relationships with AstraZeneca, Boston Scientific, Deciphera, Eisai, Exelixis, and Genentech; and contract research relationships with AstraZeneca, Boston Scientific, Cogent, Deciphera, Exelixis, Genentech, Jiangsu Hengrui, Merck, Replimune, Taiho, and Trisalus.
- I will be discussing non-FDA approved indications during my presentation.

Objectives

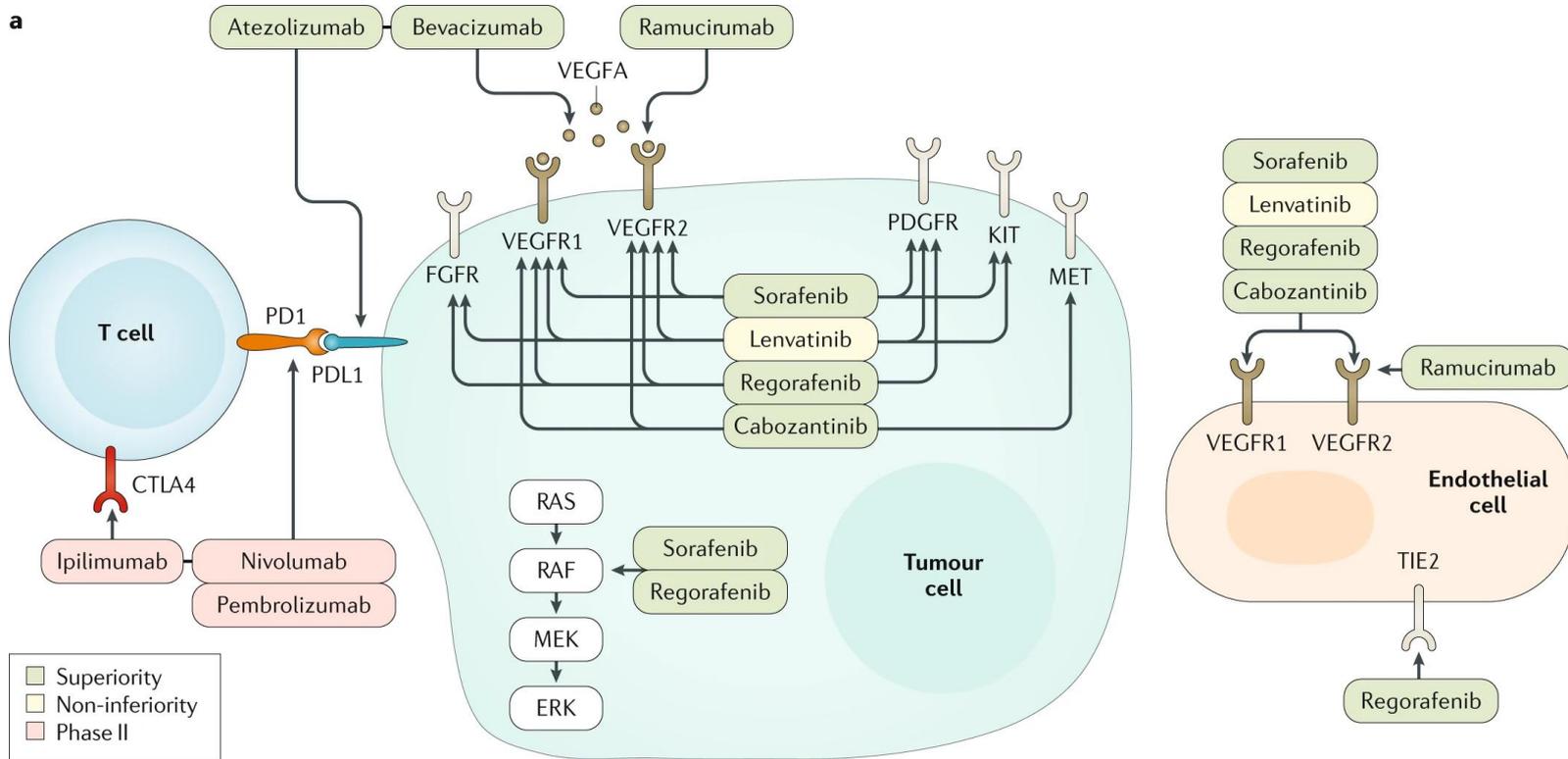
1. **Learn systemic therapy options and emerging clinical trials for advanced stage HCC**
2. **Learn locoregional therapy options and emerging clinical trials for intermediate stage HCC**
3. **Learn combination (locoregional and systemic) therapies and ongoing clinical trials across HCC stages**



Advanced HCC Systemic Therapies



Therapeutic Targets in HCC



Immune Checkpoint Inhibitors

Immunotherapy Combinations: **Targets**

| Drug | HCC Dosing | Targets |
|---|---|-----------------|
| Atezolizumab Bevacizumab | 1200mg IV q3weeks 15mg/kg IV q3weeks | PD-L1 VEGF |
| Tremelimumab Durvalumab | 300mg IV x 1 dose 1500mg IV q4weeks | CTLA-4 PD-L1 |
| Ipilimumab Nivolumab | 3mg/kg IV q3weeks x 4 doses 1mg/kg IV q3weeks x 4 doses 480mg IV q4weeks thereafter | CTLA-4 PD-1 |

Finn RS et al. N Engl J Med. 2020 May 14;382(20):1894-1905.

Abou-Alfa GK et al. NEJM Evid. 2022;1(8).

Yau T et al. Lancet. 2025 May 24;405(10492):1851-1864.

1st Line Systemic Therapy: Atezolizumab plus Bevacizumab

IMbrave150: phase 3, randomized, multicenter, open-label trial

501 patients at 111 sites in 17 countries

POPULATION

Advanced HCC
No prior systemic therapy
Child Pugh A
ECOG ≤ 1

RANDOMIZATION/ STRATIFICATION

Asia vs ROW
ECOG 0 vs 1
 \pm MVI/EHS
AFP $</\geq 400$

INTERVENTION

Atezolizumab 1200mg IV
Bevacizumab 15mg/kg IV
q3weeks

Sorafenib 400mg PO BID

1:2

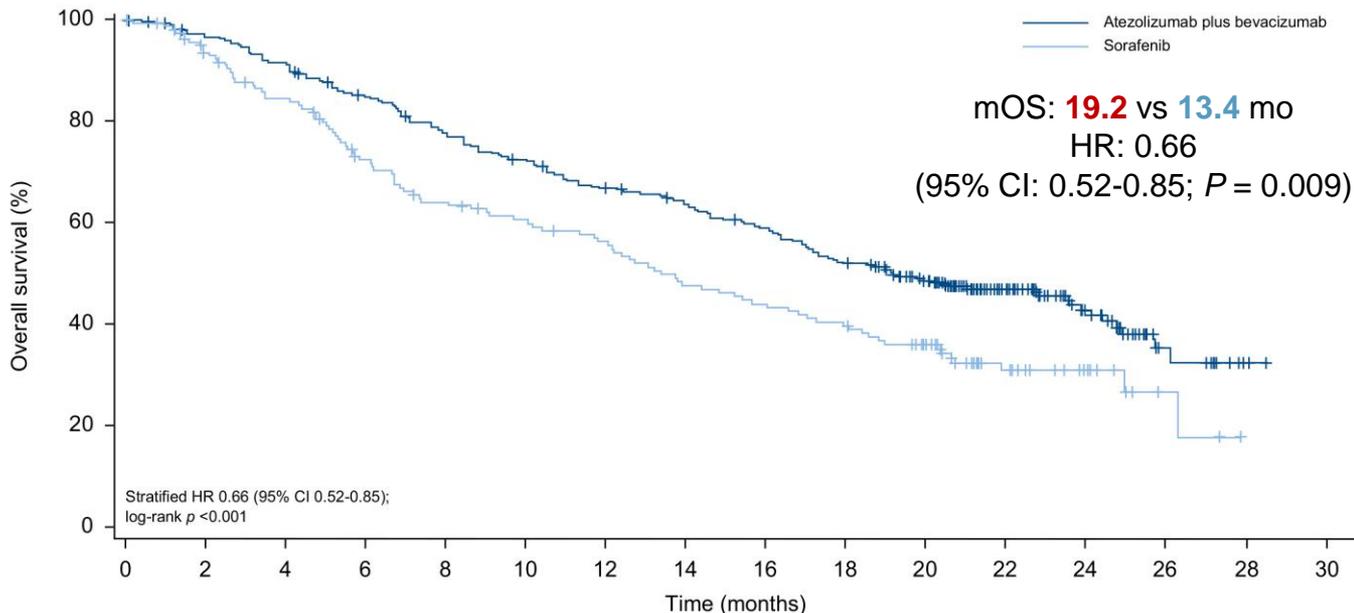
ENDPOINTS

Co-Primary:
OS, PFS

Key Secondary:
ORR RECIST v1.1
ORR mRECIST

IMbrave150 Co-Primary Endpoints: OS

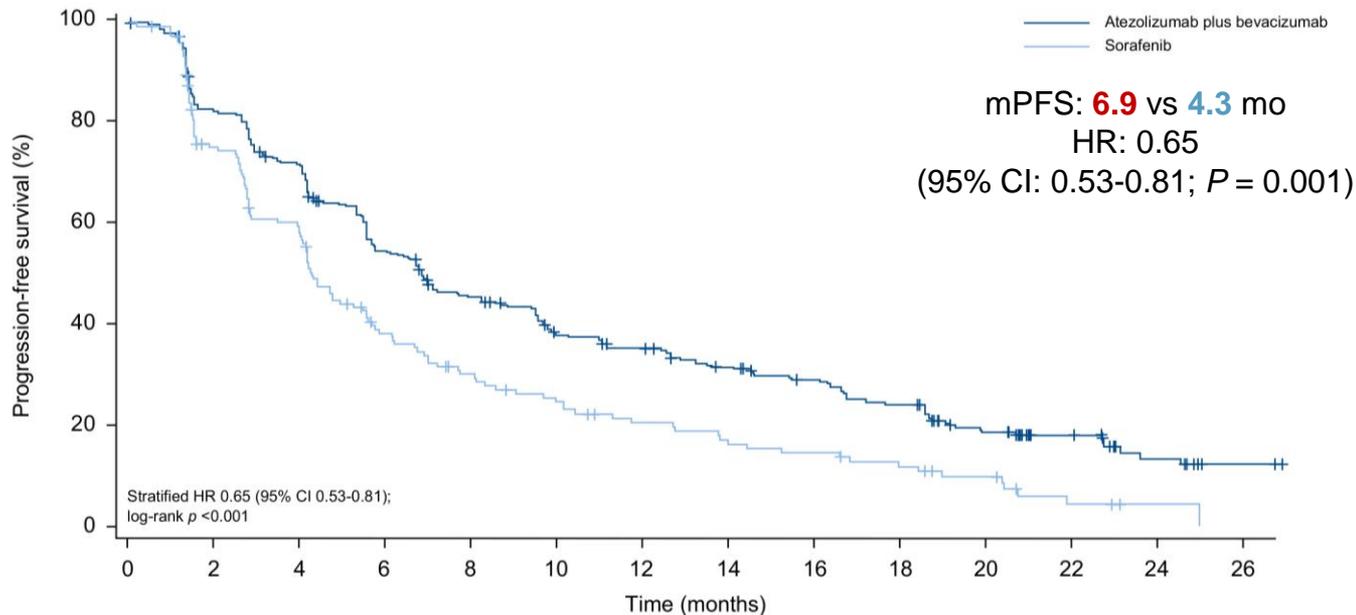
A



| | N° at risk (number censored) | | | | | | | | | | | | | | | |
|-------------------------------|------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|----------|----------|---------|---------|
| Atezolizumab plus bevacizumab | 336 (0) | 320 (6) | 302 (6) | 276 (10) | 252 (11) | 233 (12) | 214 (14) | 202 (16) | 186 (17) | 164 (17) | 134 (37) | 80 (87) | 42 (120) | 12 (145) | 2 (154) | 0 (156) |
| Sorafenib | 165 (0) | 144 (11) | 128 (13) | 106 (17) | 92 (19) | 85 (21) | 78 (22) | 66 (22) | 61 (22) | 55 (22) | 44 (28) | 24 (43) | 12 (55) | 3 (63) | 0 (65) | 0 (65) |

IMbrave150 Co-Primary Endpoints: PFS

B

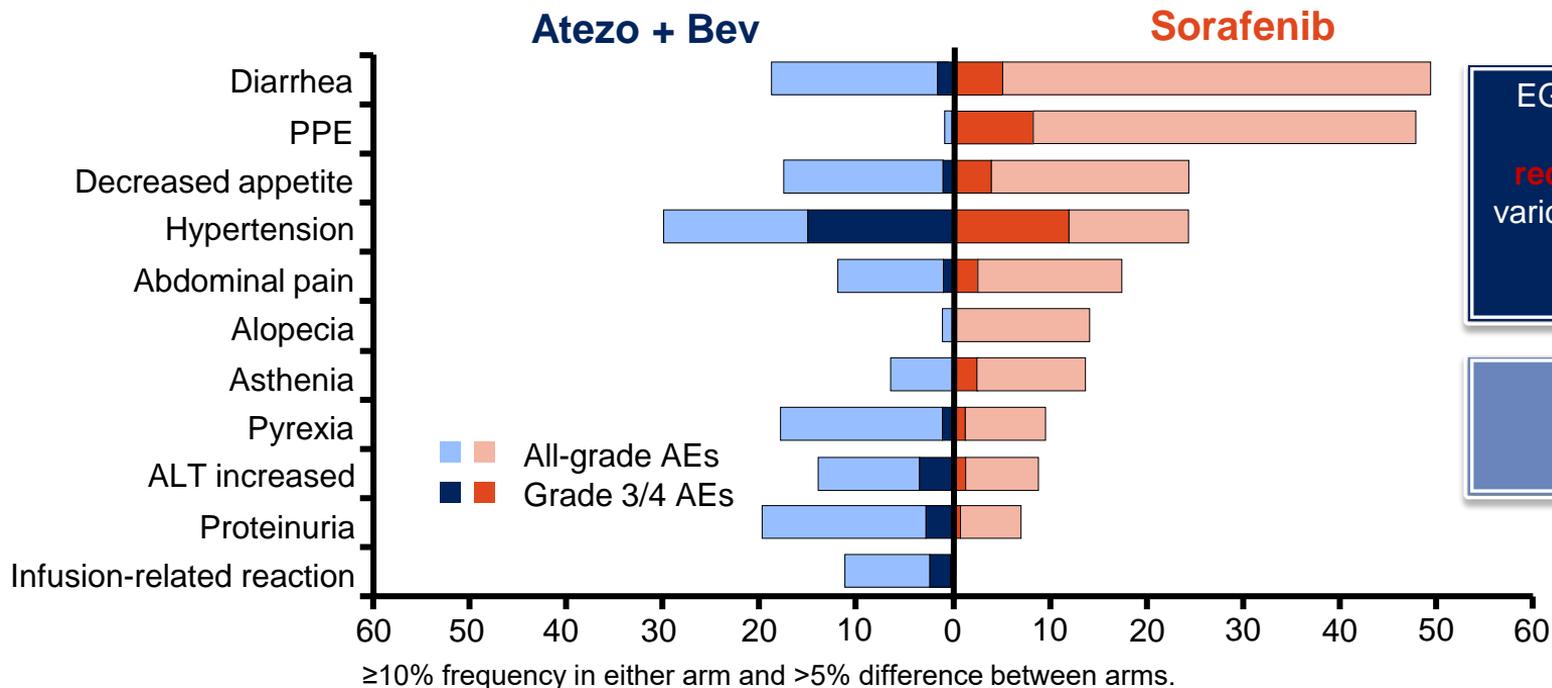


| N° at risk (number censored) | |
|-------------------------------|---|
| Atezolizumab plus bevacizumab | 336 (0) 271 (8) 234 (10) 174 (14) 141 (19) 113 (24) 102 (27) 88 (31) 77 (35) 64 (35) 41 (45) 25 (60) 12 (68) 3 (76) |
| Sorafenib | 165 (0) 110 (18) 84 (19) 52 (23) 39 (25) 31 (26) 24 (28) 19 (28) 17 (28) 13 (29) 9 (31) 3 (33) 1 (35) 0 (35) |

IMbrave150: Response Rates

| Outcome | RECIST 1.1 | | HCC mRECIST | |
|--------------------------|--------------------------|------------------------|--------------------------|------------------------|
| | Atezo + Bev (n = 326) | Sorafenib (n = 159) | Atezo + Bev (n = 325) | Sorafenib (n = 158) |
| Confirmed ORR,% (95% CI) | 30 (32-35) | 11 (7-17) | 35 (30-41) | 14 (9-20) |
| CR, n (%) | 25 (8) | 1 (<1) | 39 (12) | 4 (3) |
| PR, n (%) | 72 (22) | 17 (11) | 76 (23) | 18 (11) |
| SD, n (%) | 144 (44) | 69 (43) | 121 (37) | 65 (41) |
| DCR, n (%) | 241 (74) | 87 (55) | 236 (73) | 87 (55) |
| PD, n (%) | 63 (19) | 40 (25) | 65 (20) | 40 (25) |
| Ongoing Response, n (%) | 54 (56) | 5 (28) | 58 (50) | 6 (27) |
| Median DoR, mo (95% CI) | 18.1 (14.6-NE) | 14.9 (4.9-17.0) | 16.3 (13.1-21.4) | 12.6 (6.1-17.7) |

IMbrave150: Safety



EGD within 6 months of initiating treatment **required** to evaluate for varices; varices of any size according to local standards of care

UGIB rates:
7% atezo + bev
4.5% sorafenib

Dual Immune Checkpoint Blockade

STRIDE

- Single Tremelimumab (*anti-CTLA4*)
- Regular Interval Durvalumab (*anti-PDL1*)

1st Line Systemic Therapy: Durvalumab plus Tremelimumab

HIMALAYA: phase 3, randomized, multicenter, open-label trial

1324 patients at 181 sites in 16 countries

POPULATION

Advanced HCC
No prior systemic therapy
Child Pugh A
ECOG ≤ 1
No main PVT
EGD not required

RANDOMIZATION/ STRATIFICATION

HBV/HCV/other
ECOG 0 vs 1
± MVI

INTERVENTION

Tremelimumab 300mg x1
Durvalumab 1500mg IV q4weeks

Durvalumab 1500mg IV q4weeks

Sorafenib 400mg PO BID

1:1:1

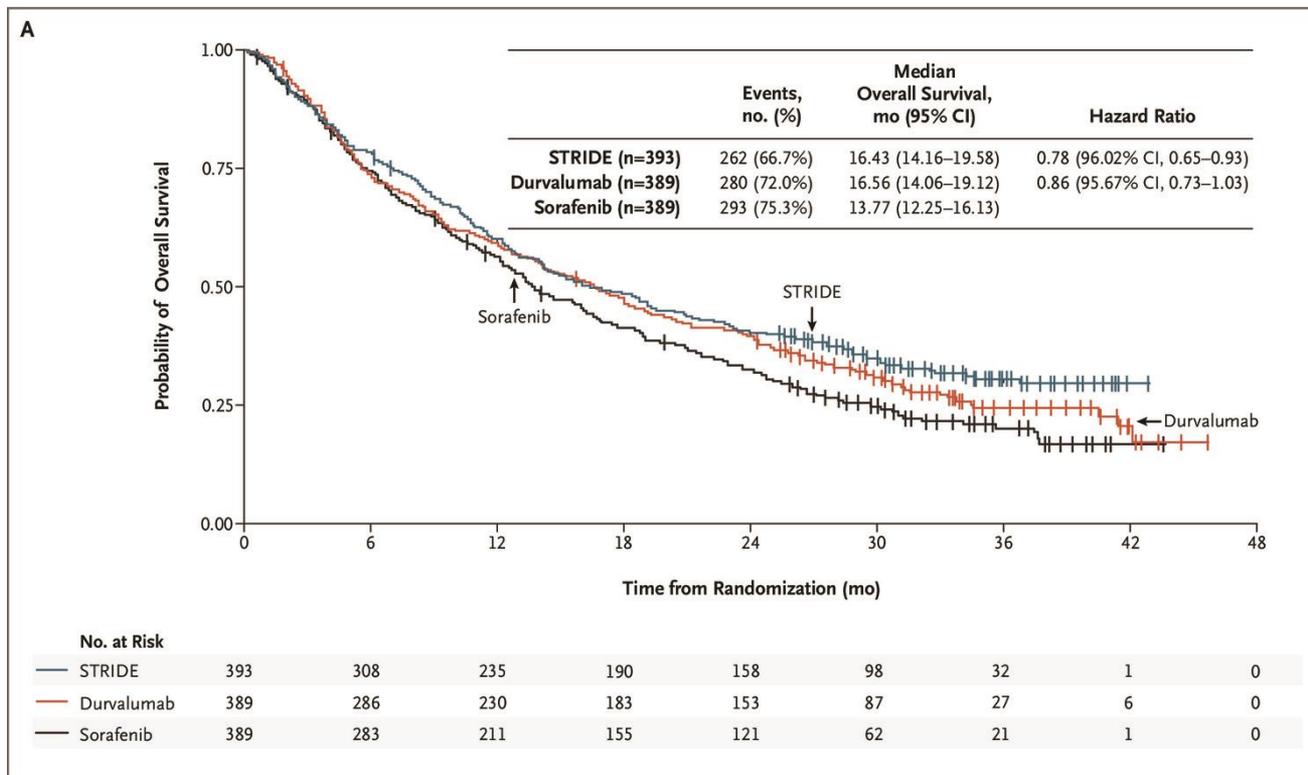
ENDPOINTS

Primary:
OS (STRIDE vs sorafenib)

Key Secondary:
OS (durva vs sorafenib)

Other Secondary:
PFS, ORR, DoR

HIMALAYA Primary Endpoint: OS



HIMALAYA: Response Rates

Table 2. Response Outcomes in the Intent-to-Treat Population (Confirmed).*

| Parameter | STRIDE (n=393) | Durvalumab (n=389) | Sorafenib (n=389) |
|----------------------------|----------------|--------------------|-------------------|
| Response — no. (%) | | | |
| Objective† | 79 (20.1) | 66 (17.0) | 20 (5.1) |
| Complete | 12 (3.1) | 6 (1.5) | 0 |
| Partial | 67 (17.0) | 60 (15.4) | 20 (5.1) |
| Stable disease — no. (%) | 157 (39.9) | 147 (37.8) | 216 (55.5) |
| Disease control rate — % | 236 (60.1) | 213 (54.8) | 236 (60.7) |
| Duration of response — mo‡ | | | |
| Median | 22.34 | 16.82 | 18.43 |
| IQR | 8.54–NR | 7.43–NR | 6.51–25.99 |
| Time to response — mo | | | |
| Median | 2.17 | 2.09 | 3.78 |
| 95% CI | (1.84–3.98) | (1.87–3.98) | (1.89–8.44) |

HIMALAYA: Safety

| Event, n (%) | T300+D (n=388) | | Durvalumab (n=388) | | Sorafenib (n=374) | |
|--|----------------|----------|--------------------|----------|-------------------|----------|
| | All grades | Grade ≥3 | All grades | Grade ≥3 | All grades | Grade ≥3 |
| Patients with hepatic SMQ TRAE | 66 (17.0) | 27 (7.0) | 55 (14.2) | 20 (5.2) | 46 (12.3) | 18 (4.8) |
| Patients with hemorrhage SMQ TRAE | 7 (1.8) | 2 (0.5) | 3 (0.8) | 0 | 18 (4.8) | 6 (1.6) |
| Alanine aminotransferase increased | 18 (4.6) | 4 (1.0) | 22 (5.7) | 5 (1.3) | 8 (2.1) | 3 (0.8) |
| Aspartate aminotransferase increased | 22 (5.7) | 9 (2.3) | 25 (6.4) | 9 (2.3) | 10 (2.7) | 6 (1.6) |
| Blood bilirubin increased | 6 (1.5) | 1 (0.3) | 6 (1.5) | 0 | 10 (2.7) | 2 (0.5) |
| Ascites | 1 (0.3) | 0 | 0 | 0 | 2 (0.5) | 0 |
| Hepatic encephalopathy | 0 | 0 | 0 | 0 | 2 (0.5) | 1 (0.3) |
| International normalized ratio increased | 4 (1.0) | 1 (0.3) | 0 | 0 | 0 | 0 |
| Esophageal varices hemorrhage | 0 | 0 | 0 | 0 | 0 | 0 |

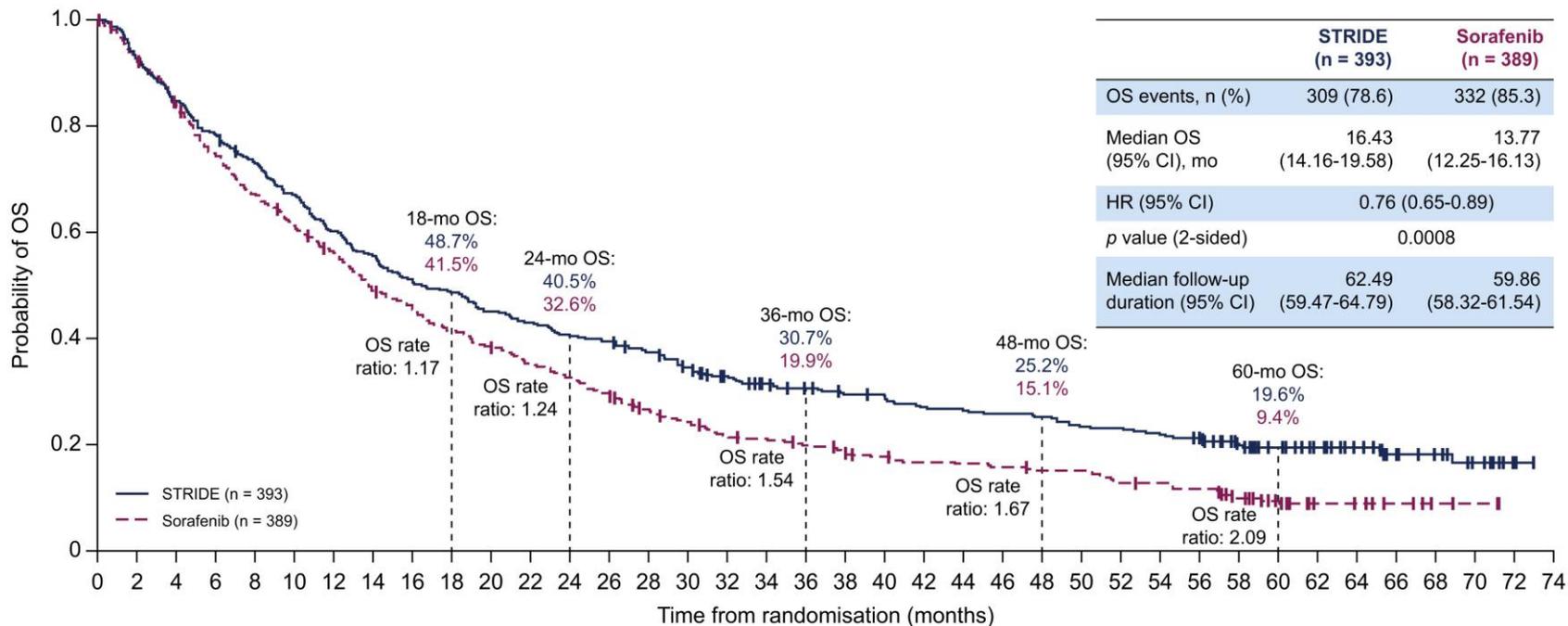
New front-line option for advanced HCC patients that have higher risk of **bleeding** with VEGF-sparing regimen

HIMALAYA: Safety

| Event, n (%) | T300+D (n=388) | | | | Durvalumab (n=388) | | | |
|--|----------------|--------------|-----------------------------|----------------------------|--------------------|--------------|-----------------------------|----------------------------|
| | All grades | Grade 3 or 4 | Received high-dose steroids | Leading to discontinuation | All grades | Grade 3 or 4 | Received high-dose steroids | Leading to discontinuation |
| Patients with immune-mediated event | 139 (35.8) | 49 (12.6) | 78 (20.1) | 22 (5.7) | 64 (16.5) | 25 (6.4) | 37 (9.5) | 10 (2.6) |
| Hepatic events | 29 (7.5) | 16 (4.1) | 29 (7.5) | 9 (2.3) | 26 (6.7) | 17 (4.4) | 25 (6.4) | 5 (1.3) |
| Diarrhea/colitis | 23 (5.9) | 14 (3.6) | 20 (5.2) | 5 (1.3) | 3 (0.8) | 1 (0.3) | 2 (0.5) | 1 (0.3) |
| Dermatitis/rash | 19 (4.9) | 7 (1.8) | 12 (3.1) | 2 (0.5) | 3 (0.8) | 1 (0.3) | 3 (0.8) | 1 (0.3) |
| Pancreatic events | 9 (2.3) | 7 (1.8) | 7 (1.8) | 0 | 2 (0.5) | 1 (0.3) | 2 (0.5) | 0 |
| Adrenal insufficiency | 6 (1.5) | 1 (0.3) | 1 (0.3) | 0 | 6 (1.5) | 3 (0.8) | 3 (0.8) | 0 |
| Hyperthyroid events | 18 (4.6) | 1 (0.3) | 2 (0.5) | 0 | 4 (1.0) | 0 | 0 | 0 |
| Hypothyroid events | 42 (10.8) | 0 | 1 (0.3) | 0 | 19 (4.9) | 0 | 0 | 0 |
| Pneumonitis | 5 (1.3) | 0 | 4 (1.0) | 1 (0.3) | 3 (0.8) | 1 (0.3) | 3 (0.8) | 2 (0.5) |
| Renal events | 4 (1.0) | 2 (0.5) | 3 (0.8) | 2 (0.5) | 0 | 0 | 0 | 0 |

CheckMate-040 study with ipilimumab/nivolumab had **53% grade 3 TRAEs**; STRIDE regimen has improved safety profile

HIMALAYA: 5-Year OS Update



| | STRIDE (n = 393) | Sorafenib (n = 389) |
|---------------------------------------|------------------------|------------------------|
| OS events, n (%) | 309 (78.6) | 332 (85.3) |
| Median OS (95% CI), mo | 16.43 (14.16-19.58) | 13.77 (12.25-16.13) |
| HR (95% CI) | 0.76 (0.65-0.89) | |
| p value (2-sided) | 0.0008 | |
| Median follow-up duration (95% CI) | 62.49 (59.47-64.79) | 59.86 (58.32-61.54) |

No. of participants at risk

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|---|---|---|
| STRIDE | 393 | 365 | 333 | 308 | 285 | 262 | 235 | 217 | 197 | 190 | 176 | 168 | 158 | 154 | 144 | 131 | 118 | 110 | 104 | 98 | 95 | 89 | 87 | 85 | 83 | 77 | 76 | 72 | 68 | 56 | 46 | 40 | 32 | 20 | 15 | 9 | 2 | 0 |
| Sorafenib | 389 | 356 | 319 | 283 | 255 | 231 | 211 | 183 | 170 | 155 | 142 | 131 | 121 | 108 | 93 | 84 | 74 | 71 | 66 | 58 | 55 | 51 | 50 | 48 | 45 | 45 | 38 | 37 | 34 | 25 | 18 | 10 | 9 | 6 | 3 | 2 | 0 | 0 |

1st Line Systemic Therapy: Ipilimumab plus Nivolumab

CheckMate 9DW: phase 3, randomized, multicenter, open-label trial

668 patients at 163 sites in 25 countries

POPULATION

Advanced HCC
No prior systemic therapy
Child Pugh A
ECOG ≤ 1
No main PVT
EGD not required

RANDOMIZATION/ STRATIFICATION

HBV/HCV/non-viral
 \pm MVI/EHS
AFP $</\geq 400$

INTERVENTION

Ipilimumab 3mg/kg IV
Nivolumab 1mg/kg IV*
q3weeks x 4

**then 480mg IV q4weeks*

Sorafenib 400mg PO BID
OR
Lenvatinib 8/12mg PO daily

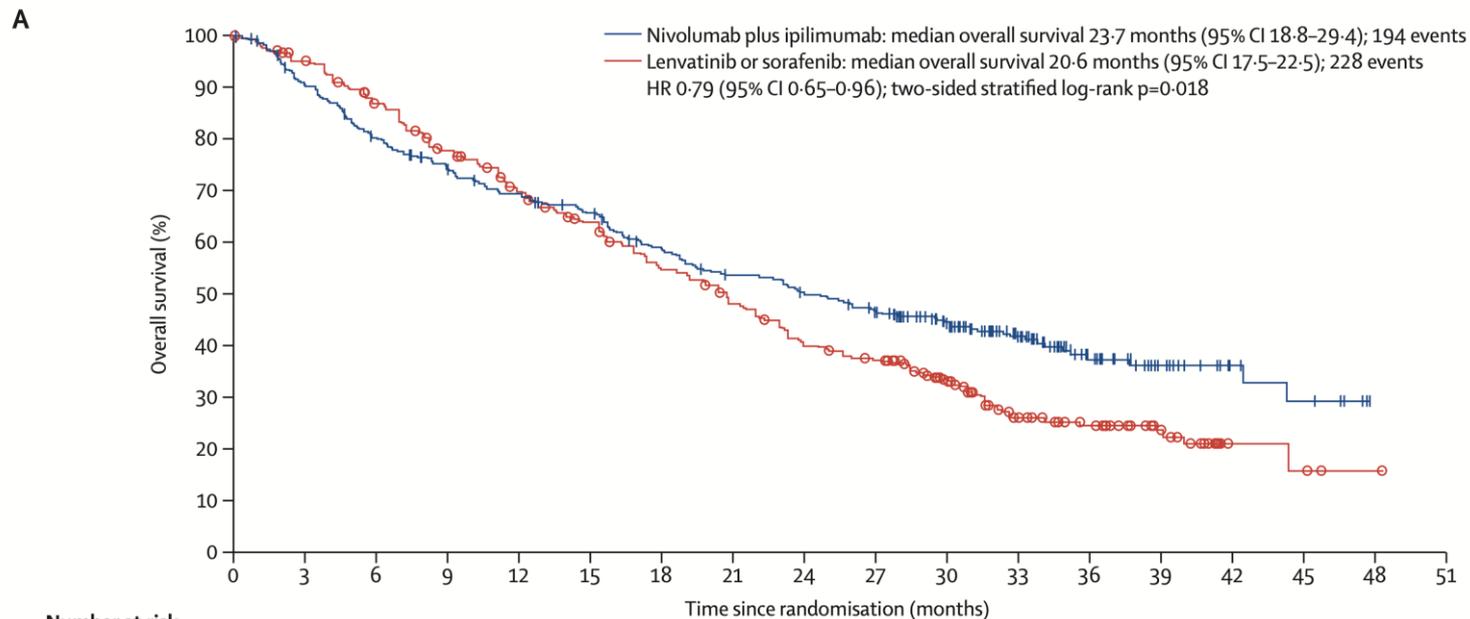
ENDPOINTS

Primary:
OS

Key Secondary:
ORR RECIST v1.1
DOR RECIST v1.1

1:1

CheckMate 9DW Primary Endpoint: OS



**Number at risk
(number censored)**

| | | | | | | | | | | | | | | | | | | |
|---------------------------|-----|-----|------|------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| Nivolumab plus ipilimumab | 335 | 300 | 264 | 239 | 220 | 206 | 179 | 162 | 150 | 137 | 104 | 71 | 42 | 24 | 11 | 8 | 0 | 0 |
| | (0) | (3) | (5) | (9) | (11) | (15) | (19) | (21) | (22) | (24) | (51) | (79) | (103) | (119) | (132) | (133) | (141) | (141) |
| Lenvatinib or sorafenib | 333 | 310 | 280 | 245 | 216 | 194 | 164 | 144 | 116 | 106 | 76 | 44 | 34 | 20 | 4 | 3 | 1 | 0 |
| | (0) | (7) | (11) | (15) | (20) | (23) | (25) | (27) | (28) | (31) | (48) | (67) | (75) | (88) | (102) | (102) | (104) | (105) |

CheckMate 9DW: Response Rates

| | Nivolumab plus ipilimumab group (n=335) | Lenvatinib or sorafenib group (n=333) |
|---|---|---------------------------------------|
| Objective response rate* (%; 95% CI) | 121 (36%; 31-42) | 44 (13%; 10-17) |
| Best overall response† | | |
| Complete response | 23 (7%) | 6 (2%) |
| Partial response | 98 (29%) | 38 (11%) |
| Stable disease‡ | 108 (32%) | 205 (62%) |
| Progressive disease | 67 (20%) | 47 (14%) |
| Could not be evaluated§ | 39 (12%) | 37 (11%) |
| Median duration of response (95% CI), months¶ | 30.4 (21.2-NE) | 12.9 (10.2-31.2) |
| Patients with duration of response (%; 95% CI)¶ | | |
| ≥24 months | 55% (44-64) | 35% (17-53) |
| ≥36 months | 47% (34-59) | NA |
| Median time to response (IQR), months | 2.2 (2.1-3.8) | 3.7 (2.1-5.6) |

CheckMate 9DW: Safety

Table S11: Immune-mediated adverse events in all treated patients in the nivolumab plus ipilimumab group

| Event* | Nivolumab plus ipilimumab (n=332) | | | |
|--|--------------------------------------|-----------------|--------------------------------|-------------------------------|
| | Any grade | Grade 3–4 | Received high-dose steroids | Leading to discontinuation |
| Any immune-mediated adverse event | 191 (58%) | 93 (28%) | 96 (29%) | 42 (13%) |
| Hepatitis | 63 (19%) | 51 (15%) | 56 (17%) | 19 (6%) |
| Hypothyroidism/thyroiditis | 62 (19%) | 1 (<1%) | 2 (<1%) | 0 |
| Rash | 51 (15%) | 14 (4%) | 10 (3%) | 1 (<1%) |
| Hyperthyroidism | 36 (11%) | 2 (<1%) | 3 (<1%) | 0 |
| Diarrhoea/colitis | 28 (8%) | 15 (5%) | 27 (8%) | 9 (3%) |
| Adrenal insufficiency | 18 (5%) | 6 (2%) | 2 (<1%) | 4 (1%) |
| Hypophysitis | 9 (3%) | 4 (1%) | 3 (<1%) | 4 (1%) |
| Pneumonitis | 7 (2%) | 3 (<1%) | 6 (2%) | 3 (<1%) |
| Nephritis and renal dysfunction | 5 (2%) | 3 (<1%) | 3 (<1%) | 2 (<1%) |
| Hypersensitivity | 4 (1%) | 0 | 3 (<1%) | 0 |
| Diabetes mellitus | 2 (<1%) | 2 (<1%) | 0 | 0 |

Data are n (%). *Immune-mediated adverse events are specific events considered as potential immune-mediated events by investigator, occurring within 100 days after the last dose of study treatment, regardless of causality, and, with the exception of endocrine events, are treated with immune-modulating medication.

Tyrosine Kinase Inhibitors

Tyrosine Kinase Inhibitors: **Targets**

| Drug | HCC Dosing | Targets |
|---------------------|--|---|
| Sorafenib | 400mg PO BID | VEGFR , PDGFR B/C-RAF |
| Lenvatinib | 12mg PO daily (≥ 60 kg) 8mg PO daily (< 60 kg) | VEGFR , PDGFR, RET, KIT, FGFR |
| Regorafenib | 160mg PO daily days 1-21 q28days | VEGFR , PDGFR, RET, KIT, FGFR, TIE2 B/C-RAF |
| Cabozantinib | 60mg PO daily | VEGFR , RET, KIT, TIE2, C-MET, AXL |

Llovet JM et al. *N Engl J Med*. 2008 Jul 24;359(4):378-90.

Cheng AL et al. *Lancet Oncol*. 2009 Jan;10(1):25-34.

Kudo M et al. *Lancet*. 2018 Feb 9. pii:S0140-6736(18)30207-1.

Bruix J et al. *Lancet*. 2017 Jan 7;389(10064):56-66.

Abou-Alfa GK et al. *N Engl J Med*. 2018 Jul 5;379(1):54-63.

Tyrosine Kinase Inhibitors: Efficacy

| Drug | Trial | Line | Phase | Comparison | ORR (%)* | SD (%)* | mOS (mos) |
|---------------------|-----------------------|-----------------|-------|---|----------|----------|--------------|
| Sorafenib | SHARP Asia-Pacific | 1 st | III | Placebo | 2 | 71 | 10.7 vs 7.9 |
| | | 1 st | III | Placebo | 3 | 54 | 6.5 vs 4.2 |
| Lenvatinib | REFLECT | 1 st | III | Sorafenib (<i>non-inferiority</i>) | 19 vs 7 | 54 vs 53 | 13.6 vs 12.3 |
| Regorafenib | RESORCE | 2 nd | III | Placebo | 11 | 54 | 10.6 vs 7.8 |
| Cabozantinib | CELESTIAL | 2 nd | III | Placebo | 4 | 60 | 10.2 vs 8.0 |

*Assessed by RECIST v1.0 or v1.1

Llovet JM et al. *N Engl J Med.* 2008 Jul 24;359(4):378-90.
 Cheng AL et al. *Lancet Oncol.* 2009 Jan;10(1):25-34.
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 Bruix J et al. *Lancet.* 2017 Jan 7;389(10064):56-66.
 Abou-Alfa GK et al. *N Engl J Med.* 2018 Jul 5;379(1):54-63.

Tyrosine Kinase Inhibitors: Toxicity

| Drug | Toxicity |
|---------------------|---|
| Sorafenib | Fatigue, Anorexia, Weight loss, Alopecia, Nausea, Diarrhea Hand-foot syndrome, Rash Hypertension, Voice changes |
| Lenvatinib | Fatigue, Anorexia, Weight loss, Alopecia , Nausea, Diarrhea, Abdominal pain Hand-foot syndrome , Rash Hypertension, Proteinuria, Voice changes, Hypothyroidism |
| Regorafenib | Fatigue, Anorexia, Weight loss, Fever, Oral mucositis, Vomiting, Diarrhea Hand-foot syndrome Hypertension, Hoarseness, Thrombocytopenia, Hypophosphatemia |
| Cabozantinib | Fatigue, Decreased appetite, Weight loss, Asthenia, Mucositis, Nausea, Diarrhea Hand-foot syndrome Hypertension, Dysphonia, Dysgeusia, Thrombocytopenia |

Favors sorafenib

Favors lenvatinib

Llovet JM et al. N Engl J Med. 2008 Jul 24;359(4):378-90.

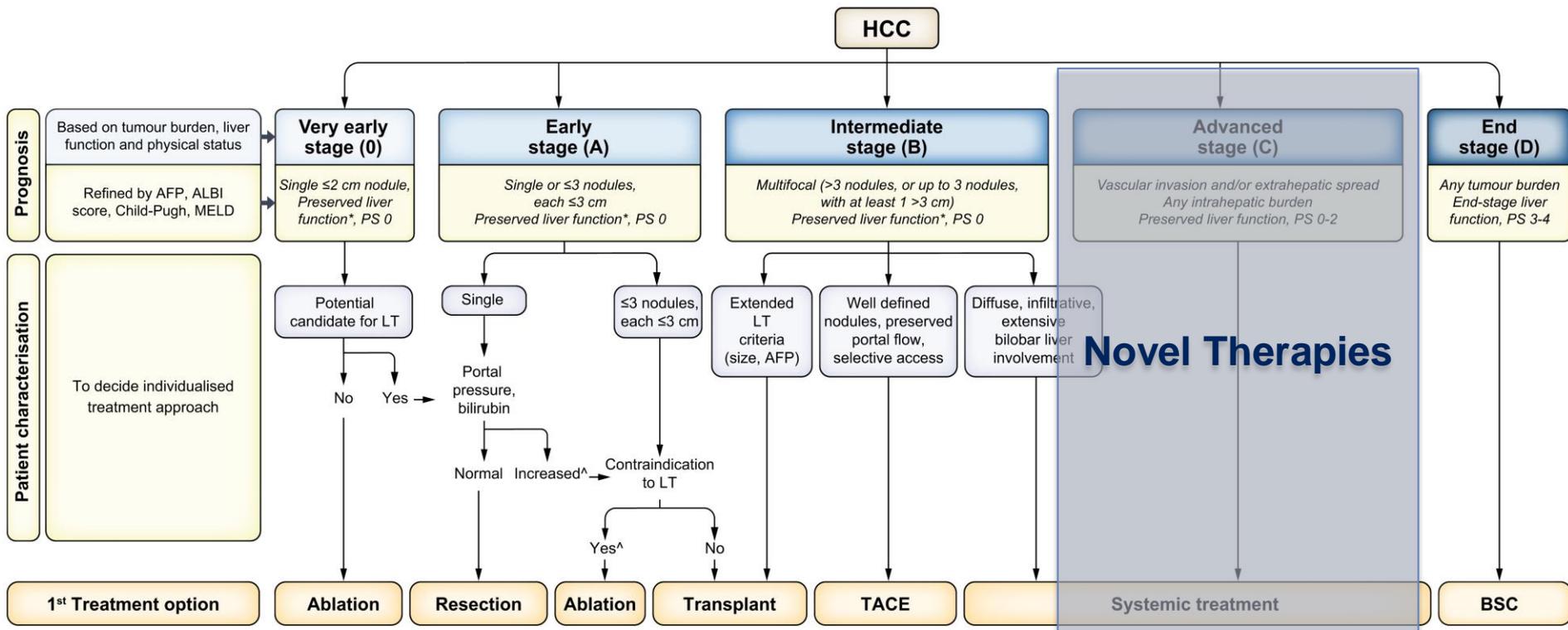
Cheng AL et al. Lancet Oncol. 2009 Jan;10(1):25-34.

Kudo M et al. Lancet. 2018 Feb 9. pii:S0140-6736(18)30207-1.

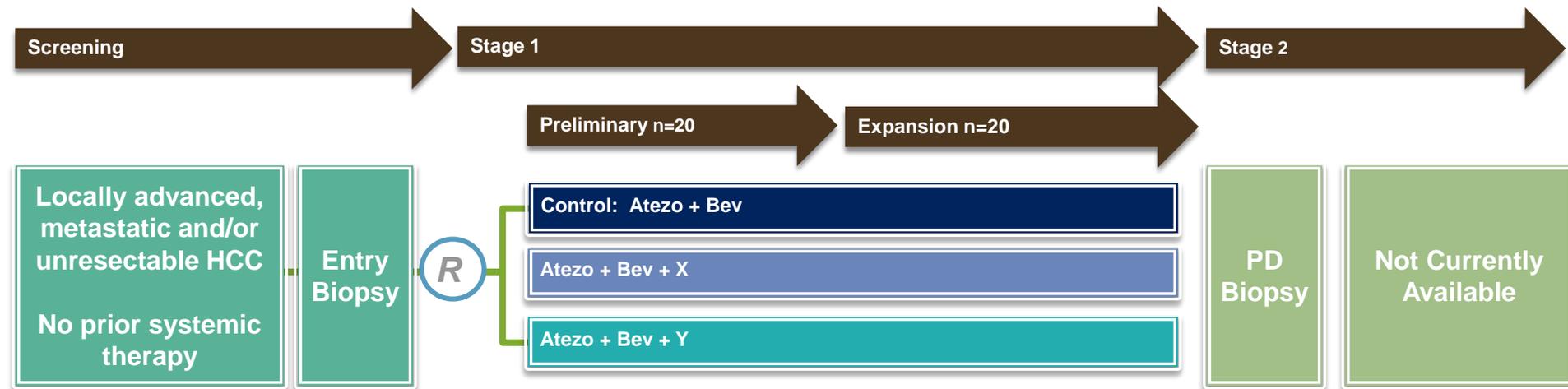
Bruix J et al. Lancet. 2017 Jan 7;389(10064):56-66.

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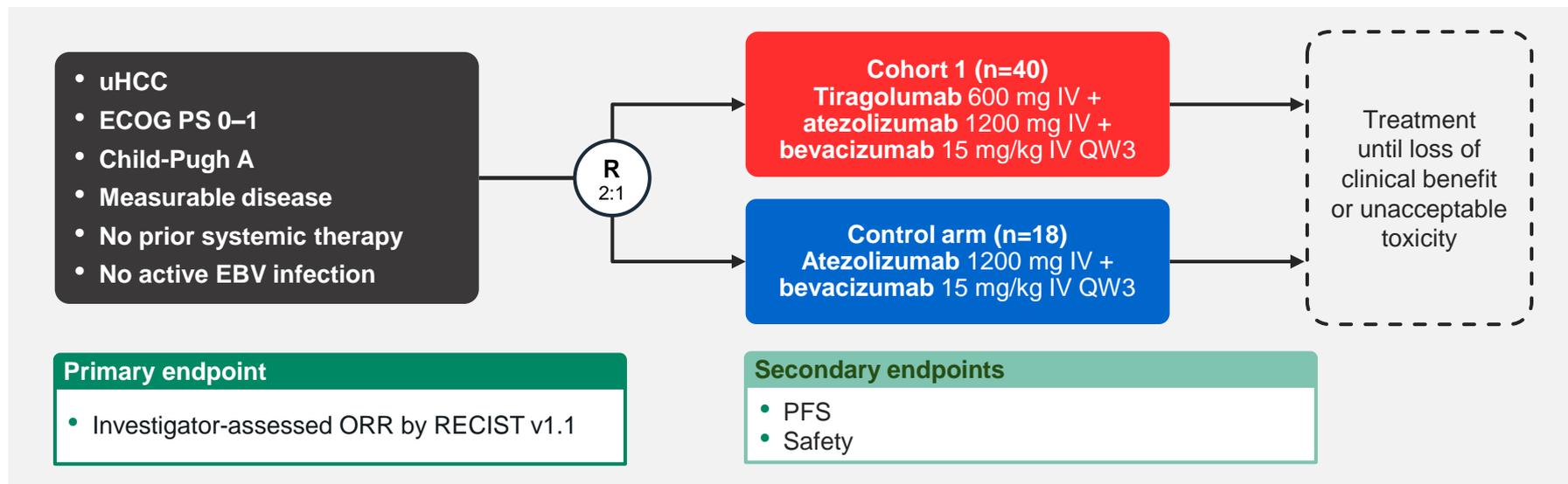
Future Directions: **Advanced Stage**



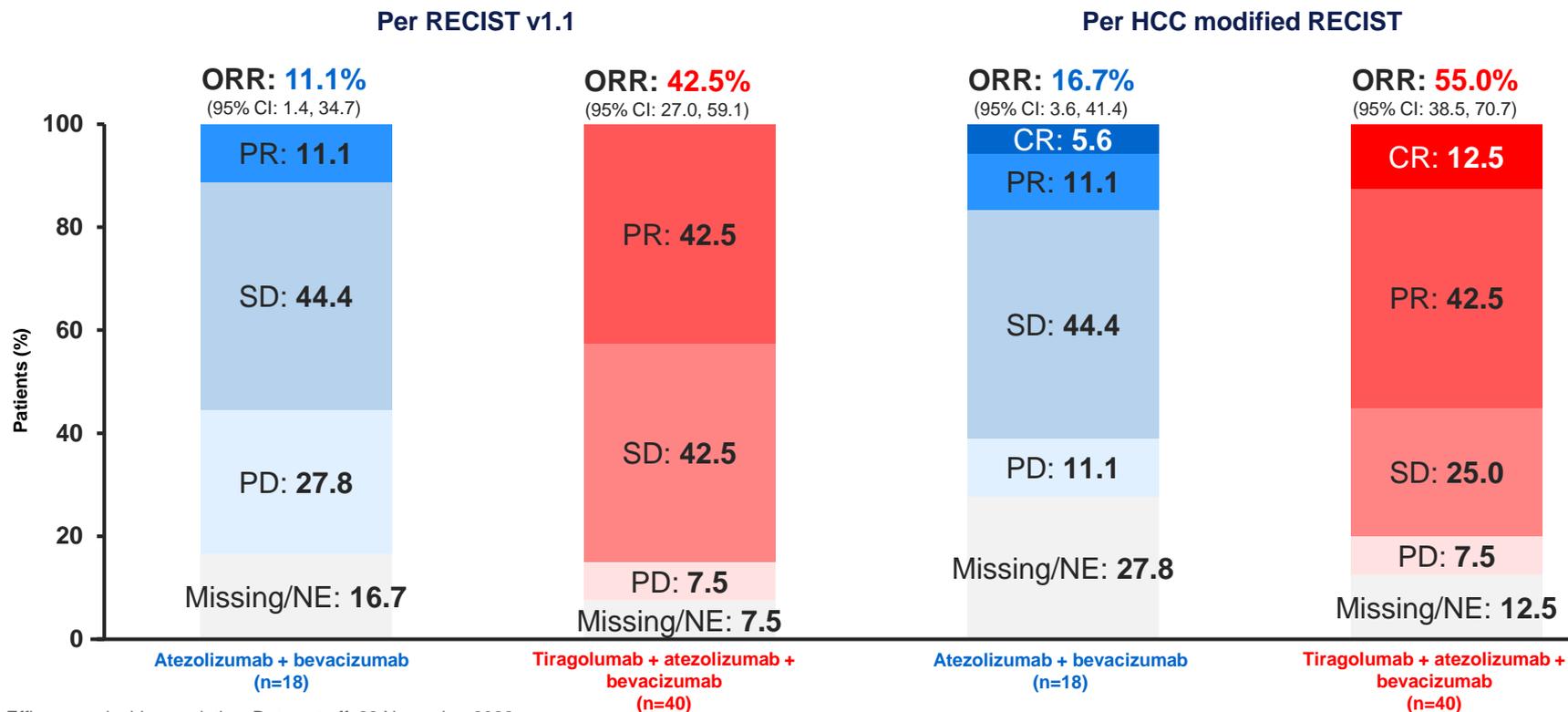
MORPHEUS: Adaptive Phase 1b/2 Trial



MORPHEUS: Tiragolumab Arm



MORPHEUS: Tiragolumab Arm

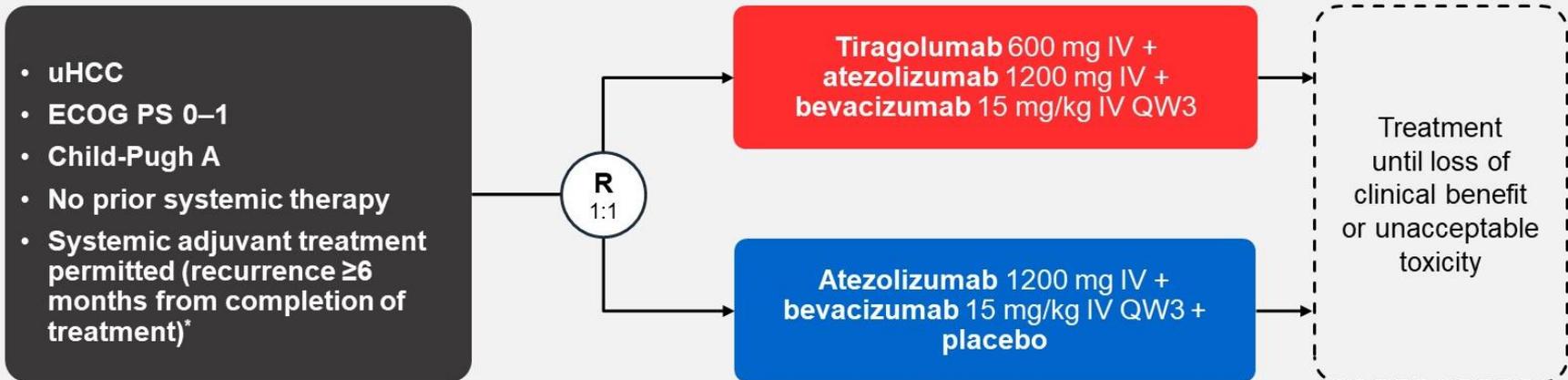


Efficacy evaluable population. Data cut-off: 28 November 2022

CI, confidence interval; CR, complete response; NE, not evaluable; ORR, objective response rate; PD, disease progression; PR, partial response; SD, stable disease

Finn RS et al. 2023 ASCO

IMbrave152/SKYSCRAPER-14



Primary endpoints

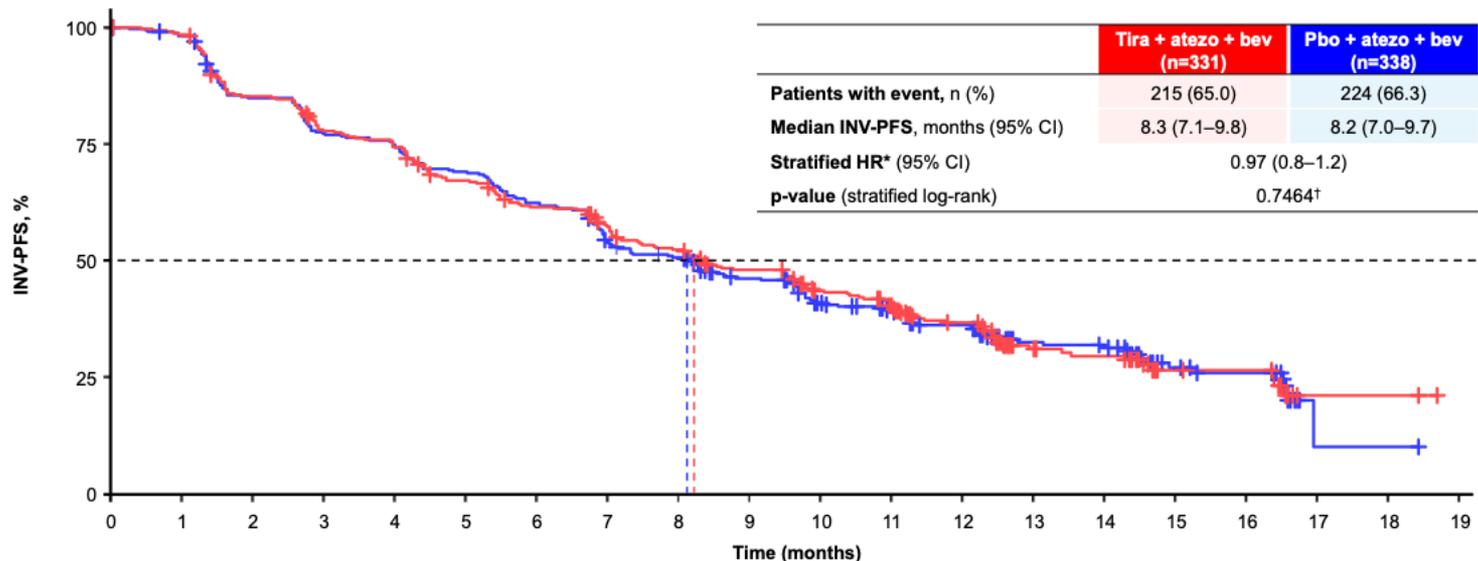
- Investigator-assessed PFS
- OS

Secondary/exploratory endpoints

- ORR
- DoR
- Landmark PFS/OS
- Safety
- QoL/PRO
- Biomarker analyses

IMbrave152/SKYSCRAPER-14

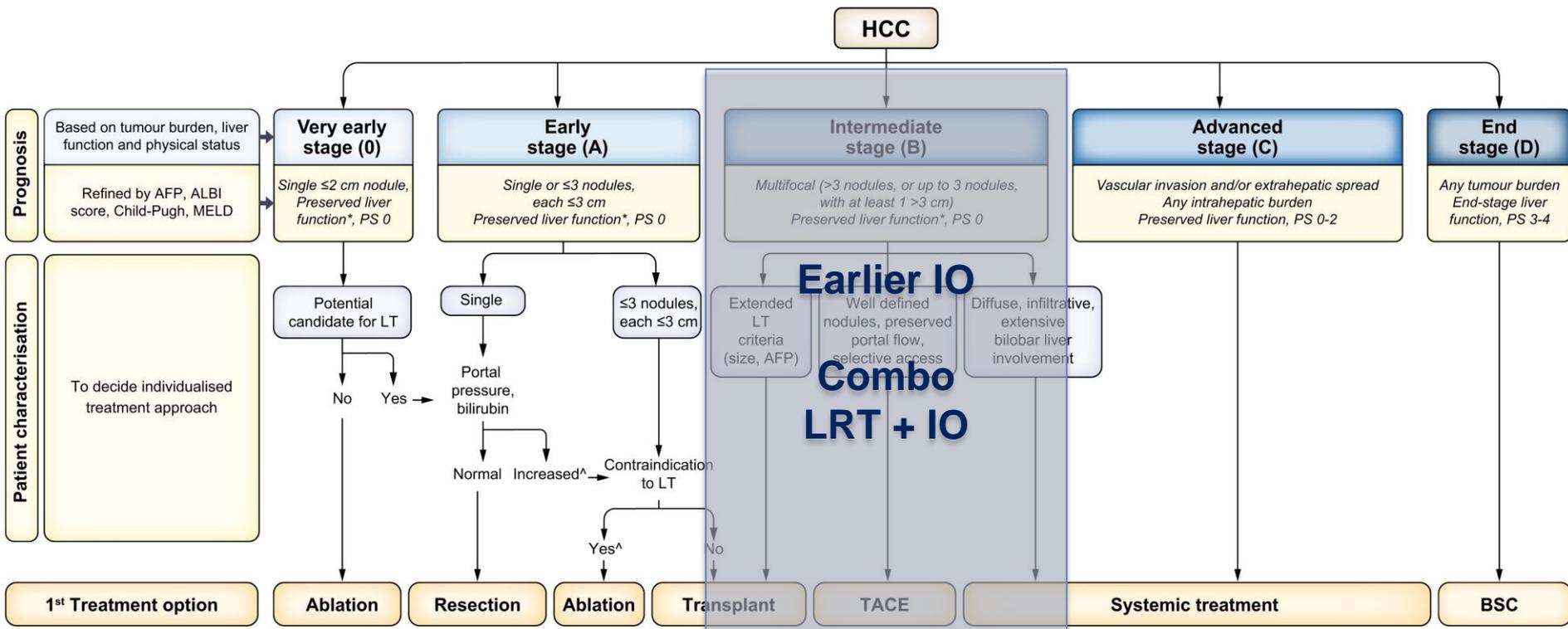
Primary endpoint: INV-PFS per RECIST v1.1



Patients at risk:

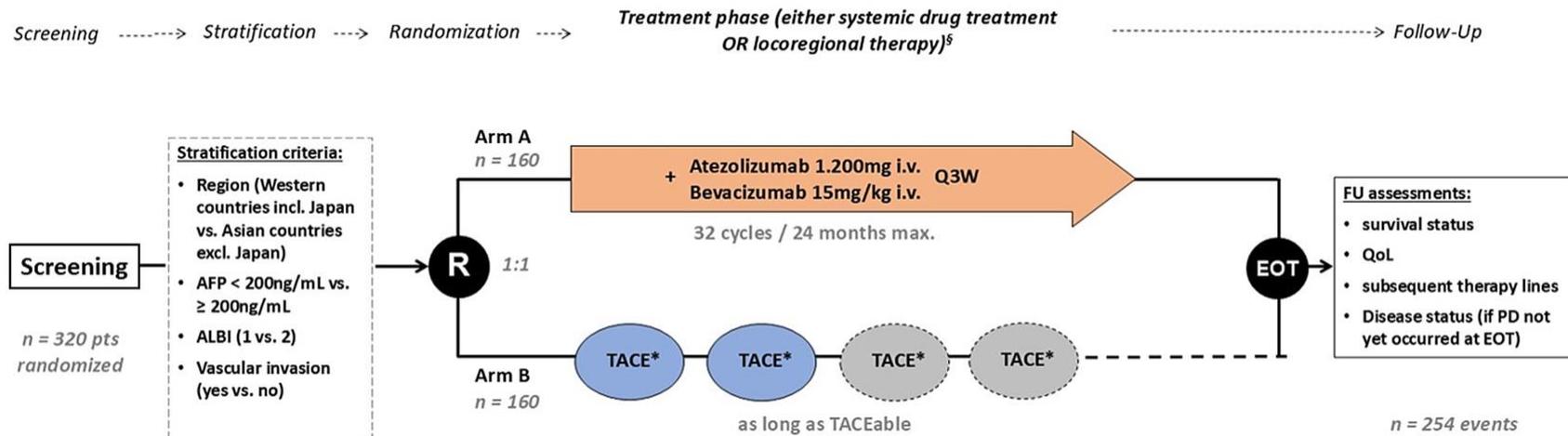
| | | | | | | | | | | | | | | | | | | | | |
|--------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|----|----|----|---|---|---|
| Tira + atezo + bev | 331 | 321 | 276 | 250 | 239 | 213 | 192 | 175 | 159 | 142 | 122 | 110 | 85 | 42 | 38 | 18 | 17 | 3 | 3 | 0 |
| Pbo + atezo + bev | 338 | 326 | 279 | 254 | 246 | 227 | 205 | 174 | 162 | 136 | 112 | 98 | 87 | 54 | 51 | 26 | 22 | 1 | 1 | 0 |

Future Directions: Intermediate Stage



IKF-035/ABC-HCC Study Design

an international, randomized, multicenter, open-label, investigator-initiated phase 3b trial



[§] Patients will be treated until loss of clinical benefit, development of unacceptable toxicity, participant request, or withdrawal of consent (whatever first).

* Both conventional TACE (cTACE) and drug-eluting beads (DEB-TACE) approaches are accepted. However, each study site is required to maintain consistency in the TACE procedure and the use of doxorubicin or epirubicin as a chemoembolization agent throughout the study duration.

Key Eligibility Criteria

Main Inclusion Criteria

- Intermediate stage HCC - not amenable to curative surgery, liver transplantation or curative ablation BUT disease amenable to TACE (minimal vascular invasion Vp1/Vp2 allowed)
- No massive multinodular pattern preventing adequate TACE
- No extrahepatic disease
- Child-Pugh-Score A or B7
- Performance Status ECOG 0-1
- No presence of untreated or incompletely treated varices with bleeding or high-risk for bleeding
- Absence of other severe comorbidities

Main Exclusion Criteria

- Known fibrolamellar HCC, sarcomatoid HCC, or mixed cholangiocarcinoma and HCC
- Previous treatment with atezolizumab or bevacizumab or a programmed death 1 (PD1), programmed death-ligand (PD-L1), or cytotoxic T-lymphocyte-associated protein 4 (CTLA-4) inhibitors, or any form of cancer immunotherapy for HCC
- Clinically meaningful ascites, defined as ascites requiring nonpharmacologic intervention
- Known hypersensitivity to any of the study drugs

Primary endpoint

allowing a fair comparison between two modalities (systemic Tx vs. locoregional Tx)

Time to failure of treatment strategy (TTFS)

Failure of strategy =

Arm A (Atezo/Bev)

Arm B (TACE)

1st condition



radiologic progression

radiologic progression
or stable disease

2nd condition



AND any of the following:

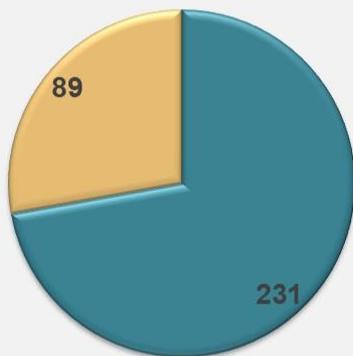
- the loss of clinical benefit OR
 - Progression at critical anatomical sites
 - Development of symptoms and signs (including laboratory values) unequivocal progression of disease
 - Decline in ECOG performance status attributed to disease progression
 - No evidence of clinical benefit as assessed by the investigator
- unacceptable toxicity OR
- liver function deterioration OR
- therapy not further applicable for other reasons

Current Status



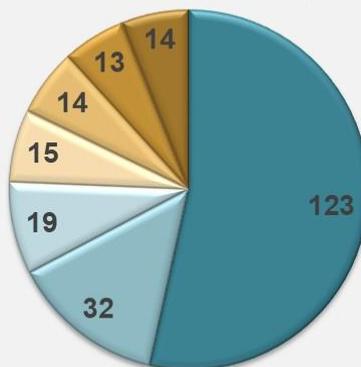
Patient number: n=320 (planned)
Study sites: ~ 70 study sites
Countries: Germany, Spain, France, Italy, Austria, Japan, and India
Current recruitment: 231/320 patients (Dec-2025)

Overview Patient Recruitment



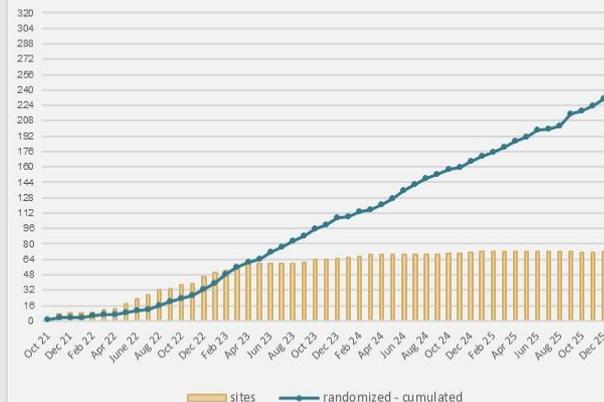
■ Randomized ■ To be recruited

Recruitment per Country



■ Germany ■ France ■ Spain ■ Austria ■ Japan ■ Italy ■ India

ABC-HCC - Patient Recruitment

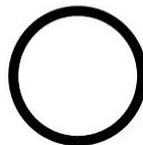


Interim Analyses

Interim Analysis: at two timepoints for efficacy/futility of TTFS

- ❖ 1st IA at 33% of information time (n=85 events)
 - **Reached**
 - Data cut-off: 13-Jun-2025 (100 events considered)

- ❖ 2nd IA at 66% of information time (planned at n=169 events)
 - Expected Q3 2026



Disclaimer:

Data at interim analyses is still premature and based on site specific reporting.

Data cleaning is still in progress. Slight changes at final analysis are possible!

Time to Failure of Treatment Strategy (TTFS)

